

209760



January 2, 2004

*Via Facsimile to 202/565-9004
and UPS Next Day Air*

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001



Re: STB Ex Parte No. 558 (Sub-No. 7), Railroad Cost of Capital - 2003

Dear Secretary Williams:

Union Pacific Railroad Company intends to participate in the above-captioned proceeding by filing comments in conjunction with the Association of American Railroads and other Class I railroads.

Service of any comments filed by other parties should be sent directly to Union Pacific Railroad Company, addressed as follows:

J. Michael Hemmer
Louise A. Rinn
Union Pacific Railroad Company
Law Department
1416 Dodge Street, Room 830
Omaha, NE 68179

ENTERED
Office of Proceedings

Very truly yours,

Louise A. Rinn

Louise A. Rinn

JAN 02 2004

Part of
Public Record

cc: Louis P. Warchot, Esq.
Dennis J. Starks, Esq.
Association of American Railroads

Louise A. Rinn
Associate General Counsel
(402) 271-3309

Law Department

UNION PACIFIC RAILROAD
1416 Dodge Street, Rm. 830, Omaha, NE 68179-0001
fx: (402) 271-5610

**UNION PACIFIC RAILROAD COMPANY
FACSIMILE TRANSMISSION**



Law Department
Room 830

1416 Dodge Street
Omaha, NE 68179

Deliver to: The Honorable Vernon A. Williams

Co./Dept.: Surface Transportation Board

Fax No.: 202-565-9004

Date: January 2, 2004

From: Louise A. Rinn

Phone: 402-271-3309

No. of Pages Transmitted 1 + Cover

COMMENTS:



ENTERED
Office of Proceedings

JAN 02 2004

Part of
Public Record

Transmitting From

Fax No. (402) 271-7107
(402) 271-5625

**IF YOU DO NOT RECEIVE ALL PAGES
CALL US AS SOON AS POSSIBLE
(402) 271-3685**

This facsimile message may be a privileged and confidential communication and is intended for the use of the person to whom it was sent. If you have received this message in error, please notify us immediately at (402) 271-3685. This message should not be disseminated or copied if you are not the intended recipient, but should be returned to the above address by mail or destroyed. THANK YOU.